

From 2013

Request for refund or transfer under section 21 A of the Danish Pension Tax Act (*Pensionsbeskatningsloven*) effective from the income year 2013

This form is relevant for you if you want a refund or transfer pension contributions exceeding the maximum amount for which a deduction or exemption is granted under an annuity pension or temporary old-age pension.

Refund/transfer of premium/contribution, see section 21 A(2) of the Danish Pension Tax Act

Your maximum annual tax deduction is:
(section 16(2) of the Danish Pension Tax Act).

- DKK 63,100 for the income year 2024
- DKK 60,900 for the income year 2023
- DKK 59,200 for the income year 2022
- DKK 58,500 for the income year 2021
- DKK 57,200 for the income year 2020
- DKK 55,900 for the income year 2019
- DKK 54,700 for the income year 2018
- DKK 53,500 for the income year 2017
- DKK 52,400 for the income year 2016
- DKK 51,700 for the income year 2015

If you have made contributions exceeding the maximum limit

If you have paid more than the maximum amount, you are entitled to a tax-free refund of the excess amount. You can also choose to transfer the excess amount to a lifelong old-age pension (life annuity) (part 1 of the Danish Pension Tax Act) and obtain deduction or exemption for this.

Refund or transfer of an excess amount is possible only if permitted by your pension agreement. If you are entitled to a refund or transfer of an excess amount from a company pension scheme, you must obtain your employer's consent.

You can see if you have reached the maximum amount below

On your tax assessment notice from the Danish Tax Agency, you can see whether you have exceeded the maximum amount. You may also have received a decision which shows the excess amount. You can see it on your account statements received during the year.

You will also be able to see the various pension schemes and contributions under your tax information at www.skat.dk/tastselv when the pension provider has reported the contributions for the income year. Please note that there is a section for company pension schemes and personal pension schemes.

Calculation of excess contributions

You can use this form to calculate the total amount contributed to annuity pensions and temporary old-age pensions:

Income year _____

Company annuity pensions or temporary old-age pensions:

Premiums/contributions to annuity pensions and temporary old-age pensions by the following employers
(the amount must be less labour market contributions):

| Employer | Pension provider | Policy no./reg. – account no. | DKK |
|----------|------------------|-------------------------------|-------|
| 1. | _____ | _____ | _____ |
| 2. | _____ | _____ | _____ |
| 3. | _____ | _____ | _____ |
| 4. | _____ | _____ | _____ |

Total 1 _____

Private annuity pensions and temporary old-age pensions:

Premiums/contributions to annuity pensions and temporary old-age pensions which are not linked to your employment (private schemes) due or paid in the same income year as above:

| Pension provider | Policy no./reg. – account no. | DKK |
|------------------|-------------------------------|---|
| 1. | | |
| 2. | | |
| | | Total 2 |
| | | Total contribution (Total 1 + Total 2) |
| | | - maximum deduction |
| | | Total 3* |

* SEE: Private has priority over employer

Comments

If the amount in 'Total 3' is positive, you may opt to transfer the positive amount to a lifelong old-age pension (life annuity) or to have the amount refunded.

* Private has priority over employer

If you have private pension schemes as well as company pension schemes, *the refund/transfer must primarily be made from private pension schemes* (section 18(2), third sentence, of the Danish Pension Tax Act).

Transfer of the excess amount

If you want to transfer the excess amount to a lifelong old-age pension (life annuity), this transfer will take effect for tax purposes for the income year in which your contributions to annuity pension or temporary old-age pension were originally made. This applies even if the transfer takes place in a subsequent income year, and the lifelong old-age pension (life annuity) is only established in connection with the transfer.

Amounts which exceed the limit of the annual deduction may be refunded already in the **year of contribution**, see section 21 A(2) of the Danish Pension Tax Act. You must submit documentation to the pension provider, for example account statements, showing that you have contributed more than the maximum limit.

If an excess contribution has been made to a company annuity pension, the amount including labour market contributions must be refunded to the employer so that the employer may calculate tax on the amount before disbursement.

Where transfer to another scheme means that you need to change your tax assessment notice, you can only get a new tax assessment notice when the pension provider has submitted the changed data to the Danish Tax Agency. If no new tax assessment notice has been generated at www.skat.dk/tastselv two weeks after registration of the changed data under the tax information, you must contact the Danish Tax Agency yourself to have your tax assessment notice changed.

If you have made contributions to several annuity pension schemes or temporary old-age pension schemes

The maximum refund or transfer to which you are entitled corresponds to the amount contributed to the individual annuity pension scheme or temporary old-age pension scheme in the individual income year.

You must fill in a form for each policy/account from which you want the refund/transfer to be made.

Your responsibility

You must submit the form to the pension provider with which you currently have the pension scheme from which you want the refund/transfer to be made. You must enclose documentation (for example tax assessment notice or account statement) in order for the refund/transfer to be made free of tax.

Further information

Please contact the Danish Tax Agency on +45 72 22 18 18 if you have any questions.

Request for refund or transfer

Please tick the relevant box

1. Refund or Transfer is requested for the income year: _____ by DKK: _____

For company annuity pensions or temporary old-age pensions, the amount must be exclusive of labour market contributions.

2. Refund or Transfer of premiums/contributions *which exceeded the maximum amount* which could be contributed to an annuity pension or temporary old-age pension pursuant to section 16 of the Danish Pension Tax Act (DKK 50,000 in 2013, DKK 50,900 in 2014, DKK 51,700 in 2015, DKK 52,400 in 2016, DKK 53.500 in 2017, DKK 54.700 in 2018, DKK 55.900 in 2019, DKK 57.200 in 2020, DKK 58.500 in 2021 and DKK 59.200 in 2022 after labour market contributions).
For company annuity pensions or temporary annuity pensions, the amount must be inclusive of labour market contributions if payment is made to the employer in the income year in which the amount has been contributed.

Name of the insured/account holder

Address

Postcode and city

CPR no.

3. If you want a refund or transfer from a pension scheme linked to your employment, the employer's consent must be stated here.
Amount and income year are stated in item 1.

Company stamp

Date

Signature

4. **The policyholder/account holder hereby confirms the correctness of the information above:**

Date

Signature

5. **Refund from policy no./reg. – account no.** _____ under section 21 A(2) of the Danish Pension Tax Act by DKK _____

was made on _____

6. **Transfer from policy no./reg. – account no.** _____ under section 21 A(2) of the Danish Pension Tax Act by DKK _____

to policy no./reg. – account no. _____

The scheme concerns

- lifelong old-age pension

Name and signature of the pension provider

Pension provider's responsibility

The pension provider must report the refund or transfer to the Danish Tax Agency in the CPS system, see section 13 (2) and 22(2) of the Executive Order on Reporting Requirements etc. under the Danish Tax reporting Act (Bekendtgørelse om skatteindberetning) no. 888 of 15. June 2020.

If the pension scheme has been transferred under section 41 of the Danish Pension Tax Act after payment of the

contribution but before the refund or transfer, reporting is made by the pension provider which makes the refund or transfer, ssee section 13(2) para 9 and section 22(2) para 11.

Excess amounts which have been refunded or transferred after the end of the income year in which the excess amount was contributed must be reported to the Danish Tax Agency no later than one month after the refund or transfer.

Request for refund or transfer

Etc. under the Danish Tax reporting Act (Bekendtgørelse om indberetningspligter m.v. efter skatteindberetning) no. 888 of 15. June 2020, sections 13, para 3 and sections 22, para 3. The Pension provider must keep the report in 5 years after the end of the calendar year in which the amount is repaid or transferred to a lifelong old-age pension (life annuity) covered by the Pension Tax Act (Pensionsbeskatningsloven) chapter 1, etc. the Danish Tax Control Act (Lovbekendtgørelse) no. 1327 of 10. September 2020..